

NEWS RELEASE

IMMEDIATE RELEASE
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Horizon completes transition to Hitachi

▪ Funding to resume for local apprenticeship scheme

Horizon Nuclear Power, the developers of a proposed new nuclear power station at Wylfa on Anglesey, today welcomed completion of the company's purchase by Hitachi Ltd of Japan, four weeks after agreement was reached with E.ON and RWE.

The company, its assets and its staff have now been acquired by Hitachi as a going concern.

Horizon also confirmed today it will contribute a further £90,000 to support the Cwmni Prentis Menai scheme on Anglesey for a third year, bringing its total funding to £270,000.

Horizon Chief Operating Officer Alan Raymant said: "We're delighted that the deal has completed. It secures the future of Horizon and represents a real economic opportunity for North Wales. Our project will be a multibillion pound investment, creating around 6,000 construction jobs at peak, and 1000 operational jobs when completed".

In October, Hitachi and Horizon set out their intention to make significant investment in training engineers, construction teams and operating staff for a new power station.

"We look forward to working with partners, colleges and universities to develop training programmes. In the meantime I'm delighted to confirm a third year of funding for the cohort of apprentices going through the Coleg Menai scheme", said Raymant.

"The College is exactly the sort of facility we need, and will help generations of young people in North Wales capitalise on the opportunities a new power station will bring".

"Hitachi has a world-class track record. Its Advanced Boiling Water Reactors have all been constructed to time and to budget. We plan to replicate that success in the UK. Now the sale has completed we will focus on developing our programme and strategy. Wylfa will continue to be the lead site for development and we look forward to providing further detail on our approach in the new year".

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Notes to editors

- Horizon Nuclear Power was formed in 2009 as a 50:50 joint venture between E.ON UK and RWE npower. The shareholders announced an intention to sell their stakes in Horizon on 29 March 2012.
- The company holds grid connection agreements and owns land suitable for the development of new nuclear power stations at Wylfa on the Isle of Anglesey and Oldbury-on-Severn in South Gloucestershire. Both sites are nominated for nuclear development under the National Policy Statement for Nuclear (EN-6).

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