

NEWS RELEASE

IMMEDIATE RELEASE
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Statement from Horizon Nuclear Power regarding Hinkley Point C announcement

Horizon Nuclear Power today welcomed the news from EDF as continuing progress in the UK nuclear new build programme.

Horizon Chief Operating Officer Alan Raymant said: "This is important in sustaining momentum behind the UK nuclear programme. Nuclear is a key part of our energy mix, delivering affordable, sustainable, reliable energy and this progress will boost confidence all round."

Regarding Horizon's developments he said: "We're progressing well in the development of designs, licensing and permissions activity, recruitment and supply chain development.

"We're some way from our own price negotiations with Government, but when we get to that stage we are confident we'll reach a deal that's fair for bill payers and works for investors.

"Horizon will be a large scale independent power producer with no customers or trading arm, and we are focusing on making sure the EMR process works for that model."

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Notes to editors

- Horizon Nuclear Power was formed in 2009 to develop new nuclear power stations in the UK, and was put up for sale by its founders in March 2012. The company was acquired by Hitachi Ltd of Japan in November 2012.
- Horizon is developing plans to build either two or three reactors at each of its sites: Wylfa on the Isle of Anglesey and Oldbury-on-Severn in South Gloucestershire.
- The Advanced Boiling Water Reactor (ABWR) technology which Horizon will develop is in the early stages of the Generic Design Assessment (GDA), and assessment agreements were signed this spring.
- Horizon expects to make a final investment decision in 2018 and reach commercial operation within the first half of the 2020's. The company expects to launch its first phase of formal planning consultation in the latter part of 2014.

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