

NEWS RELEASE

IMMEDIATE RELEASE
Friday 12 April 2013

Horizon and Hitachi Meet Secretary of State for Wales on Anglesey

The Secretary of State for Wales, the Rt Hon David Jones MP today hosted an event at Holyhead, celebrating the investment of Hitachi Ltd in Horizon Nuclear power, in a sale which was completed in late 2012.

The event, which was attended by senior representatives of Horizon and Hitachi Ltd as well as local businesses and stakeholders, was held aboard HMS St Albans, visiting the port of Holyhead to mark the 70th anniversary of the Battle of the Atlantic.

Speaking at the event, Horizon's Chief Operating Officer, Alan Raymant looked forward to progress in the year ahead. He said:

"We are confident that the year ahead will be characterised by real progress. This time a year ago we did not know whether we had a project. Today we have a committed shareholder in Hitachi, with formidable resources and nuclear expertise. We know the technology we will build at Wylfa, and we are moving into delivery mode.

"2013 will be a year of real measurable progress. And every step of the way we look forward to working closely with the people, communities and industries of Wales."

Deputy Chairman and Chief Executive of the Nuclear Power Systems Business in Europe, Hitachi Europe Ltd, Masaharu Hanyu, referred to "the start of what we hope will be a very long and productive new relationship between our two companies and the people of Wales and Great Britain".

He said: "Hitachi is making huge investments in helping to modernize the UK's public infrastructure.

"With our acquisition of Horizon, Wales will be the centre of a huge new project at Wylfa to help the UK meet its future needs for low-carbon, reliable energy supplies.

"We intend to bring to the UK the same excellence and attention to safety and detail that we have developed in Japan, and to do this in partnership with British companies.

"We will use local institutions for training, and as we get into the construction phase I am sure that many hundreds of jobs will be created for the benefit of Anglesey and North Wales. We look forward to working with the Wales Office and Welsh Government to maximize these opportunities."

ENDS>>

For more information, please contact:

Richard Foxhall, on 07807 769265 or
richard.foxhall@horizonnuclearpower.com

Notes to editors:

- Horizon Nuclear Power was formed in 2009 to develop new nuclear power stations in the UK, and was put up for sale by its founders in March 2012. The company was acquired by Hitachi of Japan on 23 November 2012.
- Horizon's plans to construct and operate a new nuclear power station at Wylfa will create a peak workforce of up to 6,000 during construction and a further 1,000 permanent jobs over many decades.

www.horizonnuclearpower.com

Speech by Mr Masaharu Hanyu, Deputy Chairman and Chief Executive of the Nuclear Power Systems Business in Europe, Hitachi Europe Ltd Ltd at reception hosted by Secretary of State for Wales on HMS St Albans, 12 April 2013

Dear Captain, and Dear Secretary of State.

Thank you very much for your warm words and for your very generous hospitality today. It is a great privilege for all of us from Horizon and Hitachi to be invited aboard this ship to celebrate the start of what we hope will be a very long and productive new relationship between our two companies and the people of Wales and Great Britain.

We in Japan are very aware of the strong historical and professional relationship which has existed for more than a hundred years already between the Royal Navy and the Japanese Navy and Self-Defence forces. So it is very exciting to be on the deck of one of the Navy's latest ships, though this one is not nuclear powered.

As you said, Secretary of State, Hitachi is making huge investments in helping to modernize the UK's public infrastructure. We hope in the process to help the UK achieve its aim of rebalancing the UK economy towards manufacturing industry. This year we will start construction of a railway manufacturing plant in England for next-generation trains which will greatly improve services between South Wales and London. And with our acquisition of Horizon, Wales will be the centre of a huge new project at Wylfa to help the UK meet its future needs for low-carbon, reliable energy supplies.

The key point about Hitachi's nuclear power technology is that it is the latest Generation III-plus technology and it is proven in service. We were delighted that the Secretary of State for Wales was able to spend time with us in Japan and visit our factory and construction site in Ohma, Japan.

Among those here today are those who will be responsible for the engineering and construction of the future plants at Wylfa, and also the leaders of our engineering and licensing teams. The growing size and strength of these teams is a sign of Hitachi's strong commitment to transfer of technology and creation of jobs. We intend to bring to the UK the same excellence and attention to safety and detail that we have developed in Japan, and to do this in partnership with British companies. We will use local institutions for training, and as we get into the construction phase I am sure that many hundreds of jobs will be created for the benefit of Anglesey and North Wales. We look forward to working with the Wales Office and Welsh Assembly Government to maximize these opportunities.

Since our acquisition of Horizon, the merger process has been progressing very well. From October, I was devoting half of my time to Horizon, but not anymore. We have prioritized the project so that I am able to devote one-hundred percent of my time to it since the start of this month. My wife is also delighted to be joining me in May, and I'm sure we will enjoy many romantic midsummer evenings in the beautiful mountains and beaches around here.

Nuclear new-build is a long journey. However, the operational lifetime of the plants is very much longer. Our success will depend on effort, skill, and above all, a strong sense of partnership. We at Hitachi and Horizon will work as one team with our UK partners. And we are delighted to celebrate with you this beginning of a new and long-term mutual commitment and cooperation between Wales and Hitachi.

I would like now to introduce Mr Alan Raymant, Chief Operating Officer of Horizon Nuclear Power, to talk more about Horizon's plans for development of the Wylfa site.

Speech by Mr Alan Raymant, Chief Operating Officer Horizon Nuclear Power Ltd, at reception hosted by Secretary of State for Wales on HMS St Albans, 12 April 2013

Many thanks for the kind introduction. My thanks also to the Secretary of State for hosting this event, and to the Royal Navy for welcoming us aboard HMS St Albans.

It has been a pleasure to attend an event aboard such an impressive vessel, and to learn a little more about the UK's naval capabilities.

It is of course always a pleasure to be on Anglesey, and to be reminded of the strength of support for our project here, and across Wales. In return for that support I want to take the opportunity to reiterate our commitments to the people of North Wales.

Horizon plans to be a part of the community here for many decades to come. We believe that our power station can provide a boost to the regional economy which can drive real, tangible and long-term change.

We are determined to be a good neighbour all the way throughout. The support which we enjoy – exemplified by days such as today – is always appreciated, and will never be taken for granted.

We are also confident that the year ahead will be characterised by real progress. This time a year ago we did not know whether we had a project. Today we have a committed shareholder in Hitachi, with formidable resources and nuclear expertise. We know the technology we will build at Wylfa, and we are moving into delivery mode.

Our focus now is on completing all the activities required to get the right commercial agreements, licenses and consents in place to deliver a new power station at Wylfa at the earliest opportunity, safely, on time and on budget.

This is not something we can do alone and we look forward to continued work with the Council, Energy Island Programme, Anglesey's representatives in the National Assembly and UK Parliament, and of course the Welsh Government and many others, as we put the flesh on the bones of our plans.

Along with our physical proposals, this will include the development of the skilled workforces required for construction and operation, and the capacity and capability of the supply chain. We will be communicating soon with local companies about the supply chain engagement events we are planning this year.

2012 may have been a year of unexpected change. But 2013 will be a year of real measurable progress. And every step of the way we look forward to working closely with the people, communities and industries of Wales.

A moment ago Hanyu-san spoke of how closely Horizon and Hitachi are working. It has been a pleasure both personally and professionally to develop our relationships with our new colleagues since last Autumn, and we will continue to work hand-in-hand in the months and years ahead.

Finally I want to extend my thanks again to the Secretary of State for his continuing, active and forthright support of our project, based on the benefits we all know it can bring to Wales.

Once again, it's a pleasure to be here, and we're looking forward to working with all of you as we press ahead with the delivery of a new nuclear power station at Wylfa.

ENDS>>