

Horizon to resume nuclear new build plans

Horizon Nuclear Power said it looked forward to resuming its nuclear new build plans at the earliest opportunity following the transition to new ownership announced today.

E.ON UK and RWE npower said agreement had been reached to sell Horizon to Hitachi. The deal is expected to complete by the end of November.

Horizon Chief Operating Officer Alan Raymant said: "This is excellent news and marks the opening of an exciting new chapter for Horizon. Hitachi has a proven international track record in the construction and operation of nuclear power stations.

"We're very grateful to RWE npower and E.ON UK for the creation and development of Horizon to this point. We will now focus on fully remobilising the business, and working with our new owners to bring forward our plans as soon as possible."

"This announcement is a major shot in the arm for the nuclear industry. We expect our projects to boost the UK's infrastructure sector, and contribute to sustainable economic development in Wales for decades to come. We're committed to working with all relevant bodies to maximise the opportunities for the local labour market and supply chain," said Raymant.

"I'd particularly like to thank the community and its representatives on Anglesey and across Wales as a whole for their continued support, especially over recent months. As always we will work closely with them as we progress our plans."

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Notes to editors

- Horizon Nuclear Power was formed in 2009 as a 50:50 joint venture between E.ON UK and RWE npower. The shareholders announced an intention to sell their stakes in Horizon on 29 March 2012.
- The company holds grid connection agreements and owns land suitable for the development of new nuclear power stations at Wylfa on the Isle of Anglesey and Oldbury-on-Severn in South Gloucestershire. Both sites are nominated for nuclear development under the National Policy Statement for Nuclear (EN-6).

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