
NEWS RELEASE

IMMEDIATE RELEASE
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Horizon welcomes Energy Bill publication

Horizon Nuclear Power today welcomed publication of the Energy Bill, and the accompanying Contract for Difference operational framework.

Horizon Chief Operating Officer Alan Raymant said: “We’re extremely pleased to see publication of the Energy Bill. This process is critical in allowing developers to progress projects which will provide the secure, sustainable and affordable energy which the UK needs”.

Raymant said: “Today’s Bill marks an important step towards implementation of EMR, and the operational framework provides important additional detail on the future market structure”.

“We now need to see the Bill progress on schedule, and look forward to seeing final detail on market reform measures. This will be crucial in developing a clear and effective electricity market; providing stable, affordable prices for consumers and long-term certainty for investors”.

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Notes to editors

- Horizon Nuclear Power was formed in 2009 to develop new nuclear power stations in the UK, and was put up for sale by its founders in March 2012. The company was acquired by Hitachi of Japan on 23 November 2012.
- The company holds grid connection agreements and owns land suitable for the development of new nuclear power stations at Wylfa on the Isle of Anglesey and Oldbury-on-Severn in South Gloucestershire. Both sites are nominated for nuclear development under the National Policy Statement for Nuclear (EN-6).
- Horizon’s developments at Wylfa and Oldbury will represent multibillion pound investments in the UK’s infrastructure. Each is expected to create up to 6000 jobs at peak during the construction phase, and around 1000 during operation.

Contact:

Tristram Denton Tristram.denton@horizonnuclearpower.com on 07585 966 747.