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ROLLS-ROYCE TO SUPPORT HITACHI ON UK NEW BUILD PROGRAMME

Rolls-Royce, the global power systems company, today announced a collaboration agreement with Hitachi, Ltd. to support its delivery of new nuclear reactors in the UK. The agreement follows the announcement of Hitachi's acquisition of Horizon Nuclear Power.

Lawrie Haynes, Rolls-Royce, President - Nuclear said: "Rolls-Royce is delighted to have signed this important agreement to explore how it will support Hitachi in delivering new nuclear build in the UK. Hitachi is a recognised leader in the global nuclear industry and its acquisition of Horizon is a major step forward for the UK in securing its long term, low carbon energy needs.

"Hitachi has an impressive and proven track record in global nuclear new build which will complement the UK's extensive nuclear skills and expertise base and provide a huge opportunity for Rolls-Royce and the UK supply chain to make a significant contribution to the delivery of this major infrastructure programme."

Under the terms of the agreement, the two companies will explore how Rolls-Royce can support Hitachi in the deployment of Advanced Boiling Water Reactor technology in the UK and internationally, through the provision of high value added manufacturing, engineering and technical services. It will also focus on the development of instrumentation and control opportunities both in the UK and overseas.

Rolls-Royce supports a number of key phases of the global nuclear programme, including providing advice to governments and operators, supply chain management, and manufacturing and technical engineering support. The Group also provides safety-critical instrumentation and control systems to reactors across 20 countries.

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Notes to Editors:

1. Rolls-Royce is a world-leading provider of power systems and services for use on land, at sea and in the air, and has established a strong position in global markets - civil aerospace, defence aerospace, marine and energy.
2. Annual underlying revenue was £11.3 billion in 2011, of which more than half came from the provision of services. The firm and announced order book stood at £60.1 billion at 30 June 2012, providing visibility of future levels of activity.
3. Rolls-Royce employs over 40,000 people in offices, manufacturing and service facilities in over 50 countries. Over 11,000 of these employees are engineers.
4. In 2011, Rolls-Royce invested £908 million on research and development, two thirds of which had the objective of further improving the environmental performance of its products, in particular reducing emissions.

5. Rolls-Royce supports a global network of 28 University Technology Centres, which connect the company's engineers with the forefront of scientific research.
6. Rolls-Royce has a large and highly experienced nuclear skills base with approximately 3,000 employees in the UK, France, the Czech Republic, North America and China.
7. Rolls-Royce provides nuclear power utility vendors and operators with integrated, long-term solutions and support services. These services span the whole reactor lifecycle, from concept design through to obsolescence management and plant life extension. With nuclear expertise including component manufacturing, licensing, project and supply chain management as well as world-class engineering, the company has been a key player in the industry for over 50 years.
8. Hitachi Ltd (TSE: 6501) is headquartered in Tokyo, Japan and has approximately 320,000 employees worldwide. Fiscal 2011 (ended March 31, 2012) consolidated revenues totalled 9,665 billion yen (\$117.8 billion).

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