

Community Update

Our plans for new nuclear power at Oldbury

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Horizon's nuclear development programme suspended

Work on Horizon's new nuclear build projects at Wylfa Newydd, on Anglesey, and Oldbury-on-Severn, in South Gloucestershire, has been suspended following a decision by our parent company, Hitachi Ltd., not to continue with the current programme.

Despite having made strong progress at our lead site Wylfa Newydd, it hasn't been possible to reach an agreement on the financial and commercial arrangements in time to sustain ongoing high levels of development.

It is hoped a way forward can be found, in discussion with the UK Government, that will allow activity to be resumed so our projects can play a key role in the UK's low carbon energy future.

In the meantime, we are continuing with the Development Consent Order (DCO) planning process at Wylfa. Similarly our nomination of both sites into the Government's National

Policy Statement for nuclear energy sites to come online between 2026-2035 remains unchanged. These steps would allow for a smooth restart in the future.

All other development activity at Wylfa Newydd, as well as work relating to Oldbury, has been suspended. Our presence at our Gloucester head office will also be scaled back.

While we consider our next steps, we remain committed to being a good neighbour and responsible land owner. Local people can also continue to contact us with any Oldbury-related queries via our usual contact details (see overleaf).

Welcome

TO THE LATEST ISSUE OF OUR NEWSLETTER

It was with heavy hearts that the decision to suspend our projects was made earlier this year – a move that was made even harder given that we were making such strong progress. Our reactor technology, the UK Advanced Boiling Water Reactor (ABWR), has been approved by the UK regulator, supply chain development for Wylfa Newydd was moving apace and we had reached significant milestones with planning and permitting, as well as developing our local 'social license' to operate.

Pausing Horizon's activities in their current form will, of course, have a significant impact for all involved with our project, including our talented and resilient staff, who have worked tirelessly to bring us this far, and in particular local communities who have played a huge part in shaping our proposals.

What is still ongoing is the need for a secure, low carbon electricity supply for future generations. New nuclear build has a key role to play in helping to meet our climate change targets and delivering the affordable energy the UK needs.

So, while we reluctantly have to pause for now, we are hopeful that new nuclear build will resume at our sites in the future. We will of course keep local people informed.

Duncan Hawthorne
Chief Executive Officer

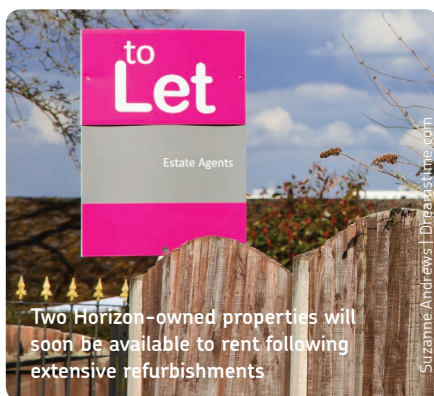


Property update

Renovations nearing completion

Extensive restoration of Grade II Listed buildings we own in Oldbury-on-Severn will be completed in the coming weeks.

Once our specialist contractors have finalised the detailed refurbishments of Jobs Green Farm and Dairy Farm they will be rented out as homes, with new tenants expected to be in by early summer.



We are now working on plans for the restoration of two further period properties we own at Oldbury while our project is on hold. We'll share more detail with near neighbours and stakeholders once the next steps have been decided, but these properties will also be rented out as homes once the refurbishments are complete.

Site for future nuclear new build

We believe that Oldbury is still a good site for future nuclear new build. This is why we are not withdrawing our nomination of Oldbury into the Government's new National Policy Statement (NPS) process – even though our project is suspended for now.

The new NPS will provide legislative support for developers and those determining approvals in the years ahead and Oldbury was put forward into the process by Horizon last year.

Thornbury Carnival

Our sponsorship of one of the biggest dates in Thornbury's annual calendar continues in 2019.

It will be the ninth time we have supported the carnival and we are proud to play our part in helping the organisers deliver a much-loved community event.



How to get in touch

You're still welcome to contact us with any questions you may have about nuclear new build and issues relating to our project. You can also let us know if you want to be added to our database to receive future updates by email.

YOU CAN REACH US AT:



oldburyenquiries@horizonnuclearpower.com



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