
NEWS RELEASE

IMMEDIATE RELEASE
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Statement from Horizon Nuclear Power regarding Toshiba Corporation and NuGeneration announcement

Horizon today welcomed the announcement that Toshiba Corporation has agreed in principle to buy a 60% share in the NuGeneration Limited Moorside project.

Alan Raymant, COO of Horizon Nuclear Power, said: "This is further evidence of the robust UK new nuclear build programme. The country needs new large scale sources of affordable low carbon power to address its energy challenges as older power stations close. A substantive build programme also represents a huge opportunity for the country's economy, supply chain and skills base."

Horizon Nuclear Power is currently developing detailed designs for its Wylfa Newydd site which it expects to put out to public consultation later this year.

The company also plans to develop further reactors at its second site at Oldbury on Severn in South Gloucestershire, leading to an overall capacity of at least 5,400MW.

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Notes to editors

Horizon Nuclear Power was formed in 2009 to develop new nuclear power stations in the UK. The company was acquired by Hitachi Ltd of Japan in November 2012 from previous joint owners RWE npower and E.ON UK.

Hitachi-GE Nuclear Energy, Ltd., (Hitachi-GE) is the technology provider and „delivery team“ leader for Horizon's developments at Wylfa on the Isle of Anglesey and Oldbury-on-Severn in South Gloucestershire. Hitachi-GE is owned 80.01% by Hitachi Ltd and 19.99% by GE.

Horizon's developments at Wylfa and Oldbury will represent multibillion pound investments in the UK's infrastructure. Each is expected to create up to 1000 jobs during operation, and around 6000 during the peak construction phase.

Visit our website at: www.horizonnuclearpower.com

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